

LETTER FROM THE PRESIDENT



March 14, 2022

Dear Friends,

The WFDB is deeply concerned over the loss of life and suffering that is being inflicted on so many as a result of the conflict in Ukraine. As a leading international trade organization that incorporates diamond bourses from all around the globe, our organization has always called upon its members to encourage tolerance, dialogue and cooperation, as well as to comply with international business guidelines and prevailing laws.

The current situation is complicated and volatile, and it is impossible to predict its impact on the world diamond industry. We will carefully monitor all developments associated with this crisis and we will update our members.

We call upon all member bourses to closely follow the mandatory guidelines and decisions of the authorities within their relevant jurisdictions and to guide their members to act in strict accordance with such binding decisions and the laws to which they are subject.

We are living through difficult times. I wish all of us health and safety, and that we will see an end to the hostilities as quickly as possible.

Best regards,

Yoram Dvash